

St Paul's Episcopal Church
Cash Balance/Investments as of 2/17/24

These funds are owned and controlled by St. Paul's
St. Paul's determines how these funds are spent

<u>Cash/Investments as of:</u>	<u>17-Feb-24</u>	<u>Dec. 31, 2023</u>
Cash	\$ 94,553	\$ 70,736
S/T Investments	\$ 190,403	\$ 189,089
Pooled Trust *	\$ 3,535,346	\$ 3,518,454
Maintenance Reserve	\$ 73,232	\$ 38,757
Operating Reserve	\$ 121,134	\$ 121,134
Barth Missionary Reserve	\$ 124,985	\$ 124,985
Church (Sargis) Growth	\$ 16,832	\$ 16,792
Lile Music Fund	\$ 55,571	\$ 54,302
Kilmer Fund	\$ 133,420	\$ 130,390

All Funds listed below are controlled by the Trustees (banks)

St. Paul's does not own these funds or control them in any way

St. Paul's receives regular distributions from the trusts listed below.

St. Paul's must spend these funds according to the Trust restrictions

St. Paul's has no control over the amounts of each distribution.

St. Paul's only has control over HOW the distributions are spent

<u>Trust Name</u>	<u>Distribution</u>	<u>Use Restriction</u>
C & A Barth Trust	Monthly	Religious/Charitable purposes
Barth Missionary Trust	Monthly	Outreach missions of St Paul's
Barth Visiting Trust	Monthly	Minister to sick and needy
Barth Revolving	Monthly	Building and equipment
Barth Altar Guild	Monthly	Altar Guild purposes
Barth Flower Fund	*	Altar Guild purposes
* Flower receives 4 chcks per year (Jan - \$400, April - \$800, Sept - \$400, Dec - \$800)		
Dalton Organ Trust	Quarterly	Organ maintenance
approx \$3000 per quarter		
Ingalls Trust	Quarterly	Various Christian Activities
Approx \$6,000 per quarter		

St. Paul's Episcopal Church
Operating Results as of 1/31/2024

	<u>Year-to-date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue			
Pledges	\$ 28,913	\$ 163,000	18%
Barth Miss. Trust	\$ 6,391	\$ 76,698	8%
Other Barth Trusts	\$ 7,683	\$ 89,772	9%
Endowment income	\$ -	\$ 138,972	0%
Operating Reserve Revenue	\$ -	\$ 72,568	0%
Barth Miss. Reserve Revenue	\$ -	\$ 38,937	0%
Other Income	\$ 1,771	\$ 67,960	3%
	.		
Total Revenue	<u>\$ 44,758</u>	<u>\$ 647,907</u>	7%
Expenses			
Service/Outreach	\$ 11,438	\$ 153,066	7%
Worship/Education	\$ 35	\$ 9,600	0%
Personnel			
Wages/Housing	\$ 18,770	\$ 244,243	8%
Benefits	\$ 7,408	\$ 92,188	8%
Other	\$ (4,957)	\$ (62,320)	0%
Total	\$ 21,221	\$ 274,111	8%
Building & Grounds	\$ 21,543	\$ 149,400	14%
Administrative	\$ 4,569	\$ 61,730	7%
Total Expenses	<u>\$ 58,806</u>	<u>\$ 647,907</u>	9%
Surplus/(Deficit)	<u>\$ (14,048)</u>	<u>\$ -</u>	0%

#N/A