

SAINT PAUL'S EPISCOPAL CHURCH
Year to Date Financial Results Thru January 2022

<u>Cash/Investments as of:</u>	<u>As of 02/17/22</u>	<u>Dec. 31, 2021</u>
Cash	\$ 108,013	\$ 138,836
Short Term investments	\$ 300,923	\$ 326,522
Endowment investments	\$ 3,501,833	\$ 3,608,216
Operating Reserve	\$ 104,631	\$ 104,631 (1)
Building Reserve	\$ 30,518	\$ 30,518 (2)
Barth Missionary Reserve	\$ 3,864	\$ 3,864 (3)
Lile Fund	\$ 62,143	\$ 67,966
Kilmer Fund	\$ 131,977	\$ 132,423
Church Growth Fund (Sargis)	\$ 101,824	\$ 104,716 (4)
	YTD as of	Annual
	31-01-22	2022
	Actual	Budget
Revenue		
Pledges/offerings	\$ 47,022	\$ 181,000
Barth Trusts	\$ 9,578	\$ 107,299
Barth Missionary	\$ 7,891	\$ 94,716
Other Trusts	\$ -	\$ 30,000
Investment W/D	\$ -	\$ 123,283
Other Income	\$ 4,495	\$ 16,440
Total Revenue	\$ 68,986	\$ 552,738
Expenses		
Service/Outreach		
Barth St. Andrews	\$ 3,000	\$ 36,000
Barth Missionary	\$ 307	\$ 58,716
St. Paul's Other	\$ 111	\$ 5,500
Total Serv./Outreach	\$ 3,418	\$ 100,216
Worship & Education	\$ 504	\$ 7,800
Personnel	\$ 16,595	\$ 212,980
Bldg & Grounds	\$ 24,735	\$ 128,000
Other/Admin	\$ 1,461	\$ 15,450
Diocesan Tithe	\$ 3,488	\$ 41,856
Total Other Expenses	\$ 46,783	\$ 406,086
Total Expenses	\$ 50,201	\$ 506,302
Net YTD Revenue/(loss)	\$ 18,785	\$ 46,436

- (1) Excess Operating Revenue at 12/31/21 to be used as needed in future
- (2) 1% Building Reserve for future large building expenses
- (3) Excess Barth Missionary Funds not used in 2021 - available for future years as needed
- (4) Funds set aside by Vestry to promote church growth (from John Sargis Estate)
During 2021 we spent approximately \$13,442 for new streaming equipment which will be installed in 2022
Vestry has committed approx \$10,000 of these funds for 2022 projects

Exceptional items in January

Pledges include \$23,500 of pledges which were prepaid for year

Expenses include:

Property insurance quarterly payment of \$9717

New compressor for furnace of \$6500.